



Medallion Bank

Funding Checklist

REQUIRED ON EVERY LOAN

*Medallion Bank required docs can be prepared online at www.medallionbank.com

- The original Medallion Bank Simple Interest Note and Security Agreement signed and dated by borrower(s). Dealers in **Maine, New Hampshire, and Wisconsin** must use Medallion Bank state specific contracts.
 - First payment due date should be 30 days from the date of the contract, but **cannot fall on the 27th - 31st of the month**. If so, first payment due date can be extended up to 45 days
- Provide customer with a copy of the Simple Interest Note and Security Agreement.
- All loan approval stipulations must be met prior to funding.
- Four personal references from borrower(s): name, physical address & phone number.
- Copy of Medallion Bank's Privacy Policy given to borrower(s) at the time contract was signed.
- Copy of Customer Identification form signed by the borrower(s) and the dealer.
- Agreement to Furnish Insurance form completed and signed by borrower(s) and/or copy of the insurance binder.
- Original credit application completed, signed, and dated by borrower(s).

The following items are Title Processing & Lien Perfection requirements:

- Copy of the Application for Title from the state in which the collateral will be licensed.
- Verification that the UCC filing documentation has been processed, where applicable.
- New Collateral** - Copy of the front and back of the MSO with Medallion Bank listed as lien holder.
- Used Collateral** - Copy of the front and back of the title (signed lien release, transfer of ownership, Medallion Bank listed as lien holder). If unable to obtain, please contact the funding department.
- Outboard Engines** (repower) eligible for financing – Security interest must include both motor & boat, lien perfection required.
- Out of State Deals - (in addition to the above requirements)** Original Medallion Bank Notarized Limited Power of Attorney. To ensure proper title processing and lien perfection, please do not give the original title or MSO to the customer. If as the dealer you are not prepared to process the title work in another state, please forward the originals to Medallion Bank for processing. If you have any questions please contact our Title Specialist at 866-688-6983 ext. 7166.

REQUIRED ONLY WHEN APPLICABLE

- Copy of extended service agreement, gap, credit life and/or credit disability contracts, listing Medallion Bank as lien holder.
- New Mexico Dealers** must include a signed Medallion Bank, state specific insurance statement.
- Arizona, California, Missouri, Oregon, and Washington Dealers** must provide the customer with state specific disclosures.

Phone Number: **866.688.6983** or **801.284.7065**
Fax Number: **888.730.5032** or **801.284.7078**
Website: **www.medallionbank.com**
Mailing Address: **1100 E 6600 S, Suite 510, Salt Lake City UT 84121**
Hours of Operation: **Mon – Fri 8am – 5pm MST**

Learn more about Medallion Bank
online at www.medallionbank.com